

OpenSats Board Meeting Minutes (2026Q1)

DATE: 24 March 2025 (Q1)

TIME: 21:00 — 22:48 UTC

ATTENDING	ABSENT
Matt Odell, Elaine Ou, Janine, Gigi, NVK, James O'Beirne, Ben Price, Tim	Dread

- **21:00 to 21:10** — Casual discussion while people join and Gigi gets set up. Welcoming Tim as a new member of the board.
- **21:10** — Gigi opens the meeting focused on the transparency efforts: <https://opensats.org/transparency>
 - We have about \$4 million in outgoing for long-term support (LTS) grants alone.
- **21:15** — We discuss recurring commitments and seeking new donors.
- **21:17** — Gigi reports that the support for Bitcoin Core work is almost 1/4 of our total allocation. We discuss James' application for Bitcoin Capsule and how to handle his transition out of the Open Sats board.
- **21:25** — Ben updates about final steps regarding engagement with U.K. lawyers.
- **21:36** — We discuss the committees as part of our selection process, particularly L2: <https://opensats.org/selection>
- **21:40** — We discuss some restructuring plans and jurisdiction diversification.
- **21:52** — Gigi reports on the improvements to operational processes; automation and the new reporting requirements have reduced the number of late or missing reports. Our transition to the dashboard is proceeding well. He

also says that our donation page currently has a relatively low 'footprint' in terms of traffic.

- **22:08** — We have hired two part-time technical writers to help with content strategy.
- **22:10** — Further discussion points:
 - How should we deal with applicants stacking & renewing grants? We will start to treat renewals similar to LTS, in terms of a higher bar for quality, measurable milestones, and to what degree the applicant has executed on what they've promised. NVK suggests offering a maintainer-specific grant.
 - How should we structure contractor agreements?
 - Should we hire a dedicated non-profit fundraising person?
- **22:45** — Final comments.
- **22:48** — Board meeting concludes.

Board meeting minutes prepared by: Janine (OpenSats Secretary).

Additional document(s) relevant to / referenced in the meeting, prepared by Gigi, are attached.